

KERALA GRAMIN BANK
Head Office: Malappuram
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, **Ponnani BRANCH** (Secured Creditor) the **Physical Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank** will be sold on "**As is where is**", "**As is What is**" and "**Whatever there is**" basis on **30-03-2024** for recovery of respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, Ponnani Branch**

2. Name and address of the borrower/Guarantor/Mortgagor/Authorised Signatory/Legal heirs

1 Mr.Mohamed Kutty , S/O Ummer , Tharakkal , Biyyam Road , Kanhiramuku, Kanhiramukku (PO), Malappuram(Dt)-679584.

3.Total liabilities : 1.14215324000515 - Rs.9,78,103.83 /- (Rupees Nine lakh seventy eight thousand one hundred and three and Paise eighty three only)/--plus interest from 26.01.2024 and other incidental charges, legal charges and cost.

2. 40142131014064 - Rs.25,599 /- (Rupees Twenty five thousand five hundred and ninety nine only)/--plus interest from 30.09.2023 and other incidental charges, legal charges and cost.

4. (a) Date & time of E-Auction : **30.03.2024 , Between 11:00 AM and 12:00PM.**

(b) Auction service provider: M/s Canbank Computer service Ltd,No: 218, J P Royale, 1st Floor, Sampige Road, Malleswaram,Bengaluru-560003

(c) Portal of E-auction : <https://indianbankseuction.com/>

5. Details of property/ies : All the part and parcel of the property consisting of **9.94 Cents (4.04 Ares)** of land in **Survey.No 68/6 Marancheri** Village, **Ponnani** taluk in **Malappuram** District belongs to **Sri. Muhammed Kutty**

BOUNDARIES - North : 10 feet way

- East : Property of Chakkuthayil Salam

- South : Property of Vakkatt Aboobacker

- West : Panchayath road

6. Reserve Price: **Rs.25,70,000/-**(Rupees Twenty five lakh seventy thousand only)

7. Other terms and conditions:

a. The property/ies will be sold in "**AS IS WHERE IS**" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 12:00PM.

d. The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.2,57,000/- (Rupees Two lakh fifty seven thousand only) being 10% of the Reserve Price at Kerala Gramin bank, **Ponnani** branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 401421013050114, IFSC: KLGB0040142, on or before **25.03.2024** at 05:00 p.m.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g. Bid incremental amount is Rs.10,000(Rupees Ten thousand only)

h. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.

i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank , Malappuram (Phone No: 0483 2731044, 9400999967,9400999397) may be contacted during office hours on any working day.

Place : Malappuram

Date:26 -02-2024

Authorised Officer
Kerala Gramin Bank

